



Colorado Department of Education

Indirect Cost Report

Colorado School District/BOCES

District: 2720

FY 2023-2024 Fixed With Carry Forward Indirect Cost Rate Calculations

(Using FY 2021-2022 Audited Data)

Programs	Code	Total Costs				Used by Unrestricted Rate		Used by Restricted Rate	
		Applicable Costs A	Food B	Capital C	Other Expenses/ Uses D	Direct Cost	Indirect Cost	Direct Cost	Indirect Cost
Instruction	0010-2099	4,186,514	0	0	593,752	3,592,762	0	3,592,762	0
Support Serv-Students	2100-2199	187,022	0	0	0	187,022	0	187,022	0
Support Serv-Inst Staff	2200-2219, 2221-2299	62,697	0	0	0	62,697	0	62,697	0
Educational Library Services	2220	46,208	0	0	4,623	41,585	0	41,585	0
Support Serv-General Admin w/ Grants	2300	0	0	0	0	0	0	0	0
Support Serv-General Admin w/o Grants	2300	31,471	0	0	0	0	31,471	31,471	0
Support Services - Gen Admin ICR Roll-Upw/Grants	2303	0	0	0	0	0	0	0	0
Support Services - Gen Admin ICR Roll-Up w/o Grants	2303	385,771	0	0	2	0	385,769	0	385,769
Sup Serv Gen Admin Cabinet Level NOT like Superintendent	2304	0	0	0	0	0	0	0	0
Sup Serv-School Admin	2400-2499	434,601	0	0	0	434,601	0	434,601	0
Sup Serv-Business w/ Grants	2500	9,815	0	0	0	9,815	0	9,815	0
Sup Serv-Business w/o Grants	2500	113,727	0	0	0	0	113,727	0	113,727
Sup Serv Busines: Cabinet Level & Immed Staff w/ Grants	2501	0	0	0	0	0	0	0	0
Sup Serv Busines: Cabinet Level & Immed Staff w/o Grants	2501	0	0	0	0	0	0	0	0
Oper & Maint of Plant Serv w/ Grants	2600	0	0	0	0	0	0	0	0
Oper & Maint of Plant Serv w/o Grants	2600	975,767	0	2,439	0	0	973,328	973,328	0
Student Transportation Services	2700-2799	321,565	0	999	0	320,566	0	320,566	0
Sup Serv Cent w/ Grants	2800-2809, 2815-2899	0	0	0	0	0	0	0	0
Sup Serv Cent w/o Grants	2800-2809, 2815-2899	477,964	0	132,530	0	0	345,434	0	345,434
Sup Serv Central: Cabinet Level w Grants	2801	0	0	0	0	0	0	0	0
Sup Serv Central: Cabinet Level w/o Grants	2801	0	0	0	0	0	0	0	0
Planning/Evaluation	2810-2814	0	0	0	0	0	0	0	0
Other Sup Services w Grants	2900	0	0	0	0	0	0	0	0
Other Sup Services w/o Grants	2900	0	0	0	0	0	0	0	0
Volunteer Services	2910	0	0	0	0	0	0	0	0
Non-Instructional Services	3000-3099	0	0	0	0	0	0	0	0
Food Services Operations	3100	224,501	98,493	1,068	0	124,940	0	124,940	0
Enterprise Operations	3200	0	0	0	0	0	0	0	0
Enterprise Instructional	3210	0	0	0	0	0	0	0	0
Enterprise Non-Instructional	3220	0	0	0	0	0	0	0	0
Community Services	3300	7,682	0	0	0	7,682	0	7,682	0
Education for Adults	3400	0	0	0	0	0	0	0	0
Facil Acquisition & Construction Svcs	4000	0	0	0	0	0	0	0	0
Other Uses	5000	0	0	0	0	0	0	0	0
Debt Service	5100	33,557	0	0	33,557	0	0	0	0
Total All Programs		7,498,862	98,493	137,036	631,934	4,781,670	1,849,729	5,786,469	844,930



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Notes:1. Except as otherwise noted:

(a) Programs in the following funds are incorporated

- General (10), Colorado Preschool Program (19)
- Food Service Special Revenue Fund (21)
- Government Designated-Purpose Grants (22)
- Pupil Activity Special Revenue (23)
- Transportation (25)
- Other Special Revenue (20: 26-29)
- Other Enterprise (50)
- Expendable Trust (71)
- Private Purpose Trust (72)
- Agency (73)
- Pupil Activity Agency (74)
- Other Trust and Agency (70)
- Charter School Fund (11)
- Risk Related Sub Fund of General Fund (18)
- Full Day Kindergarten Mill Levy Override Fund (24)
- 2. All Costs = all objects
- 3. Food = objects 0630, 0633, 0632
- 4. Capital = objects 0700-0734,0736-0799
- 5. Other Expenses/Uses = objects
0511-0512,0561-0562,0591-0592,0594-0597,0800,0830,0868,0869,0900,0910,0913,0960,0970,0971,
and 0640 when 0640 is used with Program 2220.
- 6. Grants: 4000-9999

(b) Programs in the following funds are ignored:

- Supplemental Capital Construction (06)
- Total Program Reserve Fund (07)
- Other Debt Service (30)
- Bond Redemption (31)
- Non-Voter Approved Debt (39)
- Building (41)
- Special Building and Technology (42)
- Capital Reserve Capital Projects (43)
- Supplemental Capital Construction (46)
- Internal Service Funds (60-69)
- GASB 34: Permanent Fund (79)
- Foundations (85)

RESTRICTED RATE

	FY 2021-2022	FY 2023-2024
a) <u>APPLIED COSTS:</u> (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 10.5%) (A/B)	10.50	10.50
Direct Costs (34 CFR 75.567)	5,028,646	5,786,469
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	283,192	844,930
Carry Forward: From FY 2019-2020 Data	556,120	793,471
Total Indirect Costs	839,312 (A)	1,638,401 (A)
b) <u>ACTUAL COSTS:</u> (From FY 2021-2022)		
Actual Direct Costs	5,786,469	
Actual Indirect Costs:		
Admin. Charges	844,930	
Carry Forward: From FY 2019-2020 Data	556,120	
Total Indirect Costs	1,401,050	
c) <u>CARRY FORWARD COMPUTATION:</u>		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
10.5 X 5,786,469	607,579	
Should Have Recovered Actual Indirect Costs for (From FY 2021-2022)	1,401,050	
Under or (Over) Recovery (E - F) (For use in FY 2023-2024)	793,471	

UNRESTRICTED RATE

	FY 2021-2022	FY 2023-2024
a) APPLIED COSTS: (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 30.00%) (A/B)	30.00 %	30.00 %
Direct Costs (34 CFR 75.567)	4,215,327 (B)	4,781,670 (B)
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	1,312,009	1,849,729
Carry Forward: From FY 2019-2020 Data	983,871	1,399,099
Total Indirect Costs	2,295,880 (A)	3,248,828 (A)
b) ACTUAL COSTS: (From FY 2021-2022)		
Actual Direct Costs	4,781,670	
Actual Indirect Costs:		
Admin. Charges	1,849,729	
Carry Forward: From FY 2019-2020 Data	983,871	
Total Indirect Costs	2,833,600	
c) CARRY FORWARD COMPUTATION:		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
30.00 X 4,781,670	1,434,501 (E)	
Should Have Recovered Actual Indirect Costs for (From FY 2021-2022)	2,833,600 (F)	
Under or (Over) Recovery (E - F) (For use in FY 2023-2024)	1,399,099	

* Carry Forward will be 0 for rates provided for use in FY 2002-2003 because Carry Forward began in FY 1999-2000, and the 2002-2003 rates are based on 2000-2001 actual data. The rates for use in 2000-2001 were based on FY 1998-1999 actual data which did not employ the Carry Forward methodology.