



Colorado Department of Education

Indirect Cost Report

Colorado School District/BOCES

District: 2035 - Montezuma-Cortez RE-1

FY 2021-2022 Fixed With Carry Forward Indirect Cost Rate Calculations

(Using FY 2019-2020 Audited Data)

Programs	Code	Total Costs				Excluded and/or Unallowed Costs		Used by Unrestricted Rate		Used by Restricted Rate	
		Applicable Costs A	Food B	Capital C	Other Expenses/ Uses D	Direct Cost	Indirect Cost	Direct Cost	Indirect Cost		
Instruction	0010-2099	14,727,103	0	3,676	585,359	14,138,068	0	14,138,068	0		
Support Serv-Students	2100-2199	1,731,996	0	0	3,308	1,728,688	0	1,728,688	0		
Support Serv-Inst Staff	2200-2219, 2221-2299	2,345,635	0	0	303,142	2,042,493	0	2,042,493	0		
Educational Library Services	2220	0	0	0	0	0	0	0	0		
Support Serv-General Admin w/ Grants	2300	0	0	0	0	0	0	0	0		
Support Serv-General Admin w/o Grants	2300	281,159	0	0	190,718	0	90,441	90,441	0		
Support Services - Gen Admin ICR Roll-Upw/Grants	2303	0	0	0	0	0	0	0	0		
Support Services - Gen Admin ICR Roll-Up w/o Grants	2303	319,600	0	0	0	0	319,600	0	319,600		
Sup Serv Gen Admin Cabinet Level NOT likeSuperintendent	2304	0	0	0	0	0	0	0	0		
Sup Serv-School Admin	2400-2499	2,181,702	0	7,066	37	2,174,599	0	2,174,599	0		
Sup Serv-Business w/ Grants	2500	66,690	0	0	0	66,690	0	66,690	0		
Sup Serv-Business w/o Grants	2500	607,560	0	0	5,402	0	602,158	0	602,158		
Sup Serv Busines: Cabinet Level & Immed Staff w/ Grants	2501	0	0	0	0	0	0	0	0		
Sup Serv Busines: Cabinet Level & Immed Staff w/o Grants	2501	0	0	0	0	0	0	0	0		
Oper & Maint of Plant Serv w/ Grants	2600	0	0	0	0	0	0	0	0		
Oper & Maint of Plant Serv w/o Grants	2600	2,629,406	0	54,550	0	0	2,574,856	2,574,856	0		
Student Transportation Services	2700-2799	1,010,677	0	114	24,934	985,629	0	985,629	0		
Sup Serv Cent w/ Grants	2800-2809, 2815-2899	96	0	0	0	96	0	96	0		
Sup Serv Cent w/o Grants	2800-2809, 2815-2899	680,138	0	0	0	0	680,138	0	680,138		
Sup Serv Central: Cabinet Level w Grants	2801	0	0	0	0	0	0	0	0		
Sup Serv Central: Cabinet Level w/o Grants	2801	0	0	0	0	0	0	0	0		
Planning/Evaluation	2810-2814	24,200	0	0	0	24,200	0	24,200	0		
Other Sup Services w Grants	2900	450	0	0	0	450	0	450	0		
Other Sup Services w/o Grants	2900	89,930	0	0	341	0	89,589	0	89,589		
Volunteer Services	2910	0	0	0	0	0	0	0	0		
Non-Instructional Services	3000-3099	0	0	0	0	0	0	0	0		
Food Services Operations	3100	1,202,616	473,876	0	3,984	724,756	0	724,756	0		
Enterprise Operations	3200	0	0	0	0	0	0	0	0		
Enterprise Instructional	3210	0	0	0	0	0	0	0	0		
Enterprise Non-Instructional	3220	0	0	0	0	0	0	0	0		
Community Services	3300	0	0	0	0	0	0	0	0		
Education for Adults	3400	0	0	0	0	0	0	0	0		
Facil Acquisition & Construction Svcs	4000	152,057	0	124,079	0	27,978	0	27,978	0		
Other Uses	5000	0	0	0	0	0	0	0	0		
Debt Service	5100	63,774	0	0	63,774	0	0	0	0		
Total All Programs		28,114,789	473,876	189,485	1,180,999	21,913,647	4,356,782	24,578,944	1,691,485		



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Notes:1. Except as otherwise noted:

(a) Programs in the following funds are incorporated

- General (10), Colorado Preschool Program (19)
 - Food Service Special Revenue Fund (21)
 - Government Designated-Purpose Grants (22)
 - Pupil Activity Special Revenue (23)
 - Transportation (25)
 - Other Special Revenue (20: 26-29)
 - Other Enterprise (50)
 - Expendable Trust (71)
 - Private Purpose Trust (72)
 - Agency (73)
 - Pupil Activity Agency (74)
 - Other Trust and Agency (70)
 - Charter School Fund (11)
 - Risk Related Sub Fund of General Fund (18)
 - Full Day Kindergarten Mill Levy Override Fund (24)
2. All Costs = all objects
3. Food = objects 0630, 0633, 0632
4. Capital = objects 0700-0734,0736-0799
5. Other Expenses/Uses = objects
0511-0512,0561-0562,0591-0592,0594-0597,0800,0830,0868,0869,0900,0910,0913,0960,0970,0971,
and 0640 when 0640 is used with Program 2220.
6. Grants: 4000-9999

(b) Programs in the following funds are ignored:

- Supplemental Capital Construction (06)
- Total Program Reserve Fund (07)
- Other Debt Service (30)
- Bond Redemption (31)
- Non-Voter Approved Debt (39)
- Building (41)
- Special Building and Technology (42)
- Capital Reserve Capital Projects (43)
- Supplemental Capital Construction (46)
- Internal Service Funds (60-69)
- GASB 34: Permanent Fund (79)
- Foundations (85)

RESTRICTED RATE

	FY 2019-2020	FY 2021-2022
a) <u>APPLIED COSTS:</u> (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 10.5%) (A/B)	7.61	7.87
Direct Costs (34 CFR 75.567)	23,851,157	24,578,944
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	958,396	1,691,485
Carry Forward: From FY 2017-2018 Data	421,646	242,673
Total Indirect Costs	1,380,042 (A)	1,934,158 (A)
b) <u>ACTUAL COSTS:</u> (From FY 2019-2020)		
Actual Direct Costs	24,578,944	
Actual Indirect Costs:		
Admin. Charges	1,691,485	
Carry Forward: From FY 2017-2018 Data	421,646	
Total Indirect Costs	2,113,131	
c) <u>CARRY FORWARD COMPUTATION:</u>		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
7.61 X 24,578,944	1,870,458	
Should Have Recovered Actual Indirect Costs for (From FY 2019-2020)	2,113,131	
Under or (Over) Recovery (E - F) (For use in FY 2021-2022)	242,673	

UNRESTRICTED RATE

	FY 2019-2020	FY 2021-2022
a) APPLIED COSTS: (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 30.00%) (A/B)	18.36 %	22.42 %
Direct Costs (34 CFR 75.567)	21,517,051 (B)	21,913,647 (B)
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	3,439,435	4,356,782
Carry Forward: From FY 2017-2018 Data	223,675	557,111
Total Indirect Costs	3,663,110 (A)	4,913,893 (A)
b) ACTUAL COSTS: (From FY 2019-2020)		
Actual Direct Costs	21,913,647	
Actual Indirect Costs:		
Admin. Charges	4,356,782	
Carry Forward: From FY 2017-2018 Data	223,675	
Total Indirect Costs	4,580,457	
c) CARRY FORWARD COMPUTATION:		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
18.36 X 21,913,647	4,023,346 (E)	
Should Have Recovered Actual Indirect Costs for (From FY 2019-2020)	4,580,457 (F)	
Under or (Over) Recovery (E - F) (For use in FY 2021-2022)	557,111	

* Carry Forward will be 0 for rates provided for use in FY 2002-2003 because Carry Forward began in FY 1999-2000, and the 2002-2003 rates are based on 2000-2001 actual data. The rates for use in 2000-2001 were based on FY 1998-1999 actual data which did not employ the Carry Forward methodology.