



Colorado Department of Education

Indirect Cost Report

Colorado School District/BOCES

District: 0123 - Sheridan 2

FY 2021-2022 Fixed With Carry Forward Indirect Cost Rate Calculations

(Using FY 2019-2020 Audited Data)

Programs	Code	Total Costs				Used by Unrestricted Rate		Used by Restricted Rate	
		Applicable Costs A	Food B	Capital C	Other Expenses/ Uses D	Direct Cost	Indirect Cost	Direct Cost	Indirect Cost
Instruction	0010-2099	10,663,273	0	518	0	10,662,755	0	10,662,755	0
Support Serv-Students	2100-2199	1,430,900	0	0	0	1,430,900	0	1,430,900	0
Support Serv-Inst Staff	2200-2219, 2221-2299	2,718,185	0	1,990	1,233,756	1,482,439	0	1,482,439	0
Educational Library Services	2220	0	0	0	0	0	0	0	0
Support Serv-General Admin w/ Grants	2300	151,581	0	0	151,150	431	0	431	0
Support Serv-General Admin w/o Grants	2300	81,946	0	0	31,387	0	50,559	50,559	0
Support Services - Gen Admin ICR Roll-Upw/Grants	2303	0	0	0	0	0	0	0	0
Support Services - Gen Admin ICR Roll-Up w/o Grants	2303	644,642	0	0	0	0	644,642	0	644,642
Sup Serv Gen Admin Cabinet Level NOT likeSuperintendent	2304	0	0	0	0	0	0	0	0
Sup Serv-School Admin	2400-2499	1,732,683	0	0	0	1,732,683	0	1,732,683	0
Sup Serv-Business w/ Grants	2500	11,677	0	0	0	11,677	0	11,677	0
Sup Serv-Business w/o Grants	2500	584,612	0	0	0	0	584,612	0	584,612
Sup Serv Busines: Cabinet Level & Immed Staff w/ Grants	2501	0	0	0	0	0	0	0	0
Sup Serv Busines: Cabinet Level & Immed Staff w/o Grants	2501	0	0	0	0	0	0	0	0
Oper & Maint of Plant Serv w/ Grants	2600	246,800	0	0	0	246,800	0	246,800	0
Oper & Maint of Plant Serv w/o Grants	2600	2,337,557	0	13,287	0	0	2,324,270	2,324,270	0
Student Transportation Services	2700-2799	751,082	0	593	0	750,489	0	750,489	0
Sup Serv Cent w/ Grants	2800-2809, 2815-2899	57	0	0	0	57	0	57	0
Sup Serv Cent w/o Grants	2800-2809, 2815-2899	1,477,052	0	96,789	0	0	1,380,263	0	1,380,263
Sup Serv Central: Cabinet Level w Grants	2801	0	0	0	0	0	0	0	0
Sup Serv Central: Cabinet Level w/o Grants	2801	0	0	0	0	0	0	0	0
Planning/Evaluation	2810-2814	0	0	0	0	0	0	0	0
Other Sup Services w Grants	2900	0	0	0	0	0	0	0	0
Other Sup Services w/o Grants	2900	0	0	0	0	0	0	0	0
Volunteer Services	2910	0	0	0	0	0	0	0	0
Non-Instructional Services	3000-3099	12,149	0	0	0	12,149	0	12,149	0
Food Services Operations	3100	864,911	289,908	27,451	0	547,552	0	547,552	0
Enterprise Operations	3200	0	0	0	0	0	0	0	0
Enterprise Instructional	3210	0	0	0	0	0	0	0	0
Enterprise Non-Instructional	3220	0	0	0	0	0	0	0	0
Community Services	3300	316,005	0	0	0	316,005	0	316,005	0
Education for Adults	3400	3,772	0	0	0	3,772	0	3,772	0
Facil Acquisition & Construction Svcs	4000	1,293,388	0	1,247,905	0	45,483	0	45,483	0
Other Uses	5000	0	0	0	0	0	0	0	0
Debt Service	5100	23,504	0	0	23,504	0	0	0	0
Total All Programs		25,345,776	289,908	1,388,533	1,439,797	17,243,192	4,984,346	19,618,021	2,609,517



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Notes:1. Except as otherwise noted:

(a) Programs in the following funds are incorporated

- General (10), Colorado Preschool Program (19)
 - Food Service Special Revenue Fund (21)
 - Government Designated-Purpose Grants (22)
 - Pupil Activity Special Revenue (23)
 - Transportation (25)
 - Other Special Revenue (20: 26-29)
 - Other Enterprise (50)
 - Expendable Trust (71)
 - Private Purpose Trust (72)
 - Agency (73)
 - Pupil Activity Agency (74)
 - Other Trust and Agency (70)
 - Charter School Fund (11)
 - Risk Related Sub Fund of General Fund (18)
 - Full Day Kindergarten Mill Levy Override Fund (24)
2. All Costs = all objects
 3. Food = objects 0630, 0633, 0632
 4. Capital = objects 0700-0734,0736-0799
 5. Other Expenses/Uses = objects
0511-0512,0561-0562,0591-0592,0594-0597,0800,0830,0868,0869,0900,0910,0913,0960,0970,0971,
and 0640 when 0640 is used with Program 2220.
 6. Grants: 4000-9999

(b) Programs in the following funds are ignored:

- Supplemental Capital Construction (06)
- Total Program Reserve Fund (07)
- Other Debt Service (30)
- Bond Redemption (31)
- Non-Voter Approved Debt (39)
- Building (41)
- Special Building and Technology (42)
- Capital Reserve Capital Projects (43)
- Supplemental Capital Construction (46)
- Internal Service Funds (60-69)
- GASB 34: Permanent Fund (79)
- Foundations (85)

RESTRICTED RATE

	FY 2019-2020	FY 2021-2022
a) <u>APPLIED COSTS:</u> (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 10.5%) (A/B)	10.50	10.50
Direct Costs (34 CFR 75.567)	16,424,383	19,618,021
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	1,491,227	2,609,517
Carry Forward: From FY 2017-2018 Data	379,472	929,097
Total Indirect Costs	1,870,699 (A)	3,538,614 (A)
b) <u>ACTUAL COSTS:</u> (From FY 2019-2020)		
Actual Direct Costs	19,618,021	
Actual Indirect Costs:		
Admin. Charges	2,609,517	
Carry Forward: From FY 2017-2018 Data	379,472	
Total Indirect Costs	2,988,989	
c) <u>CARRY FORWARD COMPUTATION:</u>		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
10.5 X 19,618,021	2,059,892	
Should Have Recovered Actual Indirect Costs for (From FY 2019-2020)	2,988,989	
Under or (Over) Recovery (E - F) (For use in FY 2021-2022)	929,097	

UNRESTRICTED RATE

	FY 2019-2020	FY 2021-2022
a) <u>APPLIED COSTS:</u> (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 30.00%) (A/B)	28.95 %	30.00 %
Direct Costs (34 CFR 75.567)	14,434,636 (B)	17,243,192 (B)
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	3,532,523	4,984,346
Carry Forward: From FY 2017-2018 Data	329,178	321,620
Total Indirect Costs	3,861,701 (A)	5,305,966 (A)
b) <u>ACTUAL COSTS:</u> (From FY 2019-2020)		
Actual Direct Costs	17,243,192	
Actual Indirect Costs:		
Admin. Charges	4,984,346	
Carry Forward: From FY 2017-2018 Data	329,178	
Total Indirect Costs	5,313,524	
c) <u>CARRY FORWARD COMPUTATION:</u>		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
28.95 X 17,243,192	4,991,904 (E)	
Should Have Recovered Actual Indirect Costs for (From FY 2019-2020)	5,313,524 (F)	
Under or (Over) Recovery (E - F) (For use in FY 2021-2022)	321,620	

* Carry Forward will be 0 for rates provided for use in FY 2002-2003 because Carry Forward began in FY 1999-2000, and the 2002-2003 rates are based on 2000-2001 actual data. The rates for use in 2000-2001 were based on FY 1998-1999 actual data which did not employ the Carry Forward methodology.