



Colorado Department of Education

Indirect Cost Report

Colorado School District/BOCES

District: 2035 - Montezuma-Cortez RE-1

FY 2020-2021 Fixed With Carry Forward Indirect Cost Rate Calculations

(Using FY 2018-2019 Audited Data)

Programs	Code	Total Costs				Used by Unrestricted Rate		Used by Restricted Rate	
		Applicable Costs A	Food B	Capital C	Other Expenses/ Uses D	Direct Cost	Indirect Cost	Direct Cost	Indirect Cost
Instruction	0010-2099	15,395,056	0	0	560,676	14,834,380	0	14,834,380	0
Support Serv-Students	2100-2199	1,452,949	0	0	8,137	1,444,812	0	1,444,812	0
Support Serv-Inst Staff	2200-2219, 2221-2299	2,241,027	0	0	74,823	2,166,204	0	2,166,204	0
Educational Library Services	2220	0	0	0	0	0	0	0	0
Support Serv-General Admin w/ Grants	2300	0	0	0	0	0	0	0	0
Support Serv-General Admin w/o Grants	2300	266,335	0	0	185,193	0	81,142	81,142	0
Support Services - Gen Admin ICR Roll-Upw/Grants	2303	0	0	0	0	0	0	0	0
Support Services - Gen Admin ICR Roll-Up w/o Grants	2303	308,605	0	0	0	0	308,605	0	308,605
Sup Serv Gen Admin Cabinet Level NOT likeSuperintendent	2304	0	0	0	0	0	0	0	0
Sup Serv-School Admin	2400-2499	2,182,235	0	0	0	2,182,235	0	2,182,235	0
Sup Serv-Business w/ Grants	2500	30,232	0	0	0	30,232	0	30,232	0
Sup Serv-Business w/o Grants	2500	570,195	0	0	4,159	0	566,036	0	566,036
Sup Serv Busines: Cabinet Level & Immed Staff w/ Grants	2501	0	0	0	0	0	0	0	0
Sup Serv Busines: Cabinet Level & Immed Staff w/o Grants	2501	0	0	0	0	0	0	0	0
Oper & Maint of Plant Serv w/ Grants	2600	0	0	0	0	0	0	0	0
Oper & Maint of Plant Serv w/o Grants	2600	2,733,861	0	200,321	0	0	2,533,540	2,533,540	0
Student Transportation Services	2700-2799	1,057,513	0	0	29,059	1,028,454	0	1,028,454	0
Sup Serv Cent w/ Grants	2800-2809, 2815-2899	0	0	0	0	0	0	0	0
Sup Serv Cent w/o Grants	2800-2809, 2815-2899	507,740	0	0	0	0	507,740	0	507,740
Sup Serv Central: Cabinet Level w Grants	2801	0	0	0	0	0	0	0	0
Sup Serv Central: Cabinet Level w/o Grants	2801	0	0	0	0	0	0	0	0
Planning/Evaluation	2810-2814	0	0	0	0	0	0	0	0
Other Sup Services w Grants	2900	0	0	0	0	0	0	0	0
Other Sup Services w/o Grants	2900	223,327	0	0	0	0	223,327	0	223,327
Volunteer Services	2910	0	0	0	0	0	0	0	0
Non-Instructional Services	3000-3099	0	0	0	0	0	0	0	0
Food Services Operations	3100	1,103,972	443,367	0	3,158	657,447	0	657,447	0
Enterprise Operations	3200	0	0	0	0	0	0	0	0
Enterprise Instructional	3210	0	0	0	0	0	0	0	0
Enterprise Non-Instructional	3220	0	0	0	0	0	0	0	0
Community Services	3300	0	0	0	0	0	0	0	0
Education for Adults	3400	0	0	0	0	0	0	0	0
Facil Acquisition & Construction Svcs	4000	88,842	0	59,780	0	29,062	0	29,062	0
Other Uses	5000	0	0	0	0	0	0	0	0
Debt Service	5100	77,206	0	0	77,206	0	0	0	0
Total All Programs		28,239,095	443,367	260,101	942,411	22,372,826	4,220,390	24,987,508	1,605,708



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Notes:1. Except as otherwise noted:

(a) Programs in the following funds are incorporated

- General (10), Colorado Preschool Program (19)
 - Food Service Special Revenue Fund (21)
 - Government Designated-Purpose Grants (22)
 - Pupil Activity Special Revenue (23)
 - Transportation (25)
 - Other Special Revenue (20: 26-29)
 - Other Enterprise (50)
 - Expendable Trust (71)
 - Private Purpose Trust (72)
 - Agency (73)
 - Pupil Activity Agency (74)
 - Other Trust and Agency (70)
 - Charter School Fund (11)
 - Risk Related Sub Fund of General Fund (18)
 - Full Day Kindergarten Mill Levy Override Fund (24)
2. All Costs = all objects
3. Food = objects 0630, 0633, 0632
4. Capital = objects 0700-0734,0736-0799
5. Other Expenses/Uses = objects
0511-0512,0561-0562,0591-0592,0594-0597,0800,0830,0868,0869,0900,0910,0913,0960,0970,0971,
and 0640 when 0640 is used with Program 2220.
6. Grants: 4000-9999

(b) Programs in the following funds are ignored:

- Supplemental Capital Construction (06)
- Other Debt Service (30)
- Bond Redemption (31)
- Non-Voter Approved Debt (39)
- Building (41)
- Special Building and Technology (42)
- Capital Reserve Capital Projects (43)
- Supplemental Capital Construction (46)
- Internal Service Funds (60-69)
- GASB 34: Permanent Fund (79)
- Foundations (85)

RESTRICTED RATE

	FY 2018-2019	FY 2020-2021
a) <u>APPLIED COSTS:</u> (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 10.5%) (A/B)	5.97	7.63
Direct Costs (34 CFR 75.567)	22,629,641	24,987,508
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	968,473	1,605,708
Carry Forward: From FY 2016-2017 Data	186,236	300,190
Total Indirect Costs	1,154,709 (A)	1,905,898 (A)
b) <u>ACTUAL COSTS:</u> (From FY 2018-2019)		
Actual Direct Costs	24,987,508	
Actual Indirect Costs:		
Admin. Charges	1,605,708	
Carry Forward: From FY 2016-2017 Data	186,236	
Total Indirect Costs	1,791,944	
c) <u>CARRY FORWARD COMPUTATION:</u>		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
5.97 X 24,987,508	1,491,754	
Should Have Recovered Actual Indirect Costs for (From FY 2018-2019)	1,791,944	
Under or (Over) Recovery (E - F) (For use in FY 2020-2021)	300,190	

UNRESTRICTED RATE

	FY 2018-2019	FY 2020-2021
a) <u>APPLIED COSTS:</u> (From 2 years prior)		
Fixed Rate Per Negotiation Agreement (Max 30.00%) (A/B)	16.54 %	20.80 %
Direct Costs (34 CFR 75.567)	20,342,490 (B)	22,372,826 (B)
Indirect Costs:		
Admin. Charges (34 CFR 75.565)	3,454,064	4,220,390
Carry Forward: From FY 2016-2017 Data	-86,321	433,604
Total Indirect Costs	3,367,743 (A)	4,653,994 (A)
b) <u>ACTUAL COSTS:</u> (From FY 2018-2019)		
Actual Direct Costs	22,372,826	
Actual Indirect Costs:		
Admin. Charges	4,220,390	
Carry Forward: From FY 2016-2017 Data	-86,321	
Total Indirect Costs	4,134,069	
c) <u>CARRY FORWARD COMPUTATION:</u>		
Actual Direct Costs		
Fixed Rate % X Actual Direct Costs		
16.54 X 22,372,826	3,700,465 (E)	
Should Have Recovered Actual Indirect Costs for (From FY 2018-2019)	4,134,069 (F)	
Under or (Over) Recovery (E - F) (For use in FY 2020-2021)	433,604	

* Carry Forward will be 0 for rates provided for use in FY 2002-2003 because Carry Forward began in FY 1999-2000, and the 2002-2003 rates are based on 2000-2001 actual data. The rates for use in 2000-2001 were based on FY 1998-1999 actual data which did not employ the Carry Forward methodology.